HM Revenue & Customs

Debts due to the estate

Schedule IHT416

When to use this form

Fill in this form to tell us about any debts owed to the deceased's estate at the date of their death.

Use a separate form for each debt. If the money owed to the deceased was a director's loan account or a current account with a company or business, answer box 3 and box 9 only.

If the debt is not straightforward and you need to explain the circumstances surrounding the debt, please give full details on the 'Additional information' boxes, pages 15 and 16 on form IHT400.

Help

For information or help or another copy of this form:

- go to **www.hmrc.gov.uk/inheritancetax/**
- phone our Helpline on **0300 123 1072**
  - if calling from outside the UK, phone **+44 300 123 1072.**

Name of deceased

Date of death *DD MM YYYY*

IHT reference number (if known)

Details of debt

If the deceased was owed some money when they died, you must assume that the debt will be repaid in full.
You should include the full value of the capital and interest outstanding at the date of death. If it is impossible or not reasonably possible for the money to be repaid you may include a reduced figure on form IHT400 and give details at box 9 on this form.

1 Date the original loan was made *DD MM YYYY*

2 Original value of the loan

£

3 Amount of the loan, including interest, outstanding at the date of death

Capital

£

Interest

£

Total (Capital + Interest)

3 £

Copy to form IHT400, box 73

4 Was the loan secured by mortgage?

No ☐ Yes ☐

5 Give the name of the borrower(s) and describe their relationship to the deceased

6 Enter the amount of interest charged on the loan, the rate(s) at which it was charged and the period over which it was charged

7 Enter details of capital repayments made on the loan

8 What evidence is there to support the existence of the loan?
You must provide copies of written evidence such as a letter or mortgage deed. A number of insurance linked products include a loan from the deceased to the trustees of a settlement or policy. If the loan is to be repaid by the trustees of such a scheme, provide a copy of the loan agreement and any settlement or policy document

9 If you wish to include a figure for the loan which is different from the total amount outstanding at box 3, please explain why here. Provide any evidence you have and show how you have worked out the figure