Loan agreement between private individuals

Place

Date

Lender

Full name

Date and place of birth

Full address

Borrower

Full name

Date and place of birth

Full address

The sum lent

The lender hands the borrower the sum shown below; the borrower acknowledges receiving it and undertakes to repay it.

Amount lent

Currency

Amount in words

Date the money is handed over

How it is handed over

Purpose of the loan, if agreed

Interest

- [ ] Interest-free loan: the borrower repays only the sum received
- [ ] Loan with interest: the borrower repays the sum received plus the interest below

Annual interest rate (%)

How the interest is calculated

If interest is agreed, it runs from the day the money is handed over until it is fully repaid. Before signing, the parties check that the rate chosen respects the limits that apply in their country.

Repayment

Length of the loan

Final date for full repayment

Repayment schedule: the borrower repays on the dates and in the amounts below.

Due date	Amount to repay	Payment method

Each repayment is recorded by a written receipt or a bank record. The borrower may repay early, in whole or in part, without penalty unless the parties agree otherwise in writing below.

If a payment is late, the lender first sends a written reminder and allows a reasonable time to put things right before any other step. If an instalment stays unpaid, the parties may agree a new schedule in writing.

This agreement is made in two original copies. It is the proof of the loan and of the agreed terms; any change must be in writing and signed by both parties.

Other terms agreed

Lender's signature

Name in full

Borrower's signature

Read and approved

Name in full